

ABSTRACT

The present invention comprises a system and method for auditing loan compliance with state and federal laws and regulations. The invention comprises allowing a user to display and enter loan audit compliance data and to

- 5 interactively build a set of loan compliance rules. The loan compliance rules are built for all loan licenses available within a locality. The applicable licenses are then associated with a loan originator to form a list of applicable licenses for the loan originator. In response to a loan audit request, the system identifies the loan type and the loan originator, retrieves the applicable license for the loan type and
- 10 the loan originator and then retrieves the loan compliance rules associated with the applicable licenses. The system compares the loan compliance rules to the loan data to determine loan audit compliance.